



Christina Herder appointed CEO of Modus Therapeutics

STOCKHOLM – 22 January, 2014. Modus Therapeutics AB, a Karolinska Development (STO:KDEV) portfolio company focused on innovative treatments for patients with sickle-cell disease, announces that Christina Herder has been appointed as its new Chief Executive Officer.

Christina currently holds the role of Director of Corporate Development at Sobi. Prior to that, she had created and led the Portfolio Management function within R&D in Sobi and brings over 20 years of experience from pharmaceutical product development.

Christina has a Ph.D in Physical Chemistry from the Royal Institute of Technology in Stockholm and an MBA from Stockholm University.

Christina replaces Pirkko Sulila Tamsen who left Modus Therapeutics in June 2014 after almost three years with the company.

Christina says: "I am very excited to join Modus Therapeutics at this crucial time in the company's history. We now look forward to the continued development of sevuparin".

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TO THE EDITORS

About Modus Therapeutics AB

Modus Therapeutics is a Swedish biotech company developing sevuparin - a novel drug to treat people suffering from Sickle Cell Disease – a painful, inherited blood disorder affecting millions of people around the globe. Sickle Cell Disease patients' red blood cells form a sickled shape, making blood flow to vital organs difficult, causing severe pain and even premature death. Sevuparin has the potential to improve the SCD patients' blood flow, thereby reducing their pain as well as the amount of time they will need to spend in hospital. Modus Therapeutics plans to develop a presentation of sevuparin that the patient can self-administer allowing them to live a more normal life by terminating early the painful episodes that result in them being hospitalised.

Modus Therapeutics is predominantly owned by KDev Investments AB, part of Karolinska Development AB (Nasdaq Stockholm: KDEV) and Rosetta Capital. Other larger owners are The Foundation for Baltic and European Studies (Östersjöstiftelsen) and Praktikerinvest AB. For more information, please visit www.modustx.com



About Sevuparin

Sevuparin is an innovative, proprietary polysaccharide drug, which has the potential to restore blood flow and prevent further microvascular obstructions, caused by abnormal blood cells in SCD patients. With its anti-adhesive properties, sevuparin could thereby offer treatment of the underlying cause of vaso-occlusive crisis (VOC) in SCD patients, with earlier pain relief, shorter hospital stay, reduced need of opioids and improved quality of life. Modus Therapeutics is currently enrolling patients in a Phase II study with the aim to present data during second half of 2016.